

## Message Text

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14-11

ORIGIN OPIC-06

INFO OCT-01 NEA-09 ISO-00 EB-07 AF-06 COME-00 AID-05 /034 R

66617

DRAFTED BY: OPIC/F:HARRY L. FREEMAN

APPROVED BY: EB/IFD/OIA:RJSMITH

EB/IFD/OIA:DHSTEBBING

NEA/ARP-GALUMSDEN JR

NEA/RA HMONTGOMERY

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R 132247Z FEB 75

FM SECSTATE WASHDC

TO AMEMBASSY KUWAIT

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E.O. 11652: N/A

TAGS: E/FIN, KU

SUBJECT: EFFORTS U.S. BUSINESSMAN LIONEL DYER TO HAVE KUWAITIS  
AND USG JOINTLY INVEST IN US/AFRICA

REF: KUWAIT 0552

1. DYER HAS HAD MANY MEETINGS WITH OPIC REPS CONCERNING HIS PLAN AS DESCRIBED IN REFTEL. FOR YOUR INFORMATION DYER WAS FORMER EMPLOYEE OF AID IN BUREAU WHICH ADMINISTERED MANY OF OPIC'S PROGRAMS. DYER HAS BEEN GIVEN NO COMMITMENTS BY OPIC BUT HAS BEEN TOLD THAT HIS IDEA IS ADMIRABLE AND THAT OPIC MIGHT ASSIST IN THE FUTURE PARTICULARLY WITH INSURING AND FINANCING VARIOUS PROJECTS COMING FROM THE U.S. IN THE DEVELOPING COUNTRIES OF AFRICA. DYER PARTICULARLY SEEKS AROUND \$375,000 OF ESSENTIALLY WORKING CAPITAL FOR THE FIRST YEAR OF HIS OPERATION. WE TOLD DYER THAT THIS IS VERY DIFFICULT IF NOT BEYOND OUR POWER AS WE FINANCE SPECIFIC PROJECTS RATHER THAN MAKE WORKING CAPITAL LOANS. ALSO, WE TEND NOT TO FINANCE SERVICE INDUSTRIES SUCH AS INTERMEDIATE CREDIT INSTITUTIONS, PRIVATE OR PUBLIC. NEVERTHELESS, WE HAVE ENCOURAGED HIM AND GONE AS FAR AS WE CAN GO IN WRITING BECAUSE HIS PLAN IS VERY MUCH IN ACCORD WITH LIMITED OFFICIAL USE

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OUR INTERPRETATION OF USG POLICY. ALSO, WE TOLD HIM THAT WE

COULD ONLY MAKE A LOAN OF THAT AMOUNT IF IT WERE SECURED  
PREFERABLY BY SOME KUWAITI GUARANTY.

2. CONSEQUENTLY, WE CANNOT BE ANY MORE FORTHCOMING THAN  
HERETOFORE. DYER IS FACED WITH TRYING TO OBTAIN INTERDEPENDENT  
AND RELATED FINANCIAL COMMITMENTS WHERE IN ALL PROBABILITY NONE  
OF THE PARTIES WISH TO BE THE FIRST TO COMMIT. WE SUGGEST  
THAT THE DYER PLAN NOT GET CAUGHT UP IN THE OPIC INVESTMENT  
MISSION IN KUWAIT AND THAT THE EMBASSY POSITION BE ESSENTIALLY  
NEUTRAL AND LET THE PRIOR OPIC LETTER TO DYER SPEAK FOR ITSELF  
TO THE KUWAITIS. DYER IS OBVIOUSLY TRYING TO SEEK A COMMITMENT  
FROM KUWAIT INTERESTS AND THERE IS NOTHING WE CAN DO TO HELP  
IN THAT PROCESS BEYOND THE LETTER WE HAVE WRITTEN.

3. PLEASE PASS COPY TO OPIC OFFICIAL CARL MIDDLETON.  
INGERSOLL

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** JOINT VENTURES, FOREIGN INVESTMENTS, INVESTMENT GUARANTEES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 13 FEB 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** johnsorg  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE033752  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** OPIC/F:HARRY L. FREEMAN  
**Enclosure:** n/a  
**Executive Order:** N/A  
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**Film Number:** D750054-0176  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Line Count:** 77  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
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**TAGS:** EFIN, EINV, KU, US, XA, OPIC, (DYER, LIONEL)  
**To:** KUWAIT  
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